

SEABED RISK MANAGEMENT

Seabed risk management is a structured procedure for the identification, quantification and management of the seabed risks involved in any marine construction project.

A formal seabed risk management framework ensures that opportunities are identified and that there is a minimum exposure to seabed risk throughout the lifetime of a project.

Risks are captured and recorded and effectively communicated to all stakeholders. The framework provides a rational basis for decision making and allows project costs to be controlled. The goal is to optimise design at minimum cost with manageable and quantifiable risk.

Risk Assessment Procedure

